



Finolex
Cables Limited
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:25: 89

11th November, 2025

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001 in	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 500144	Scrip Code: FINCABLES

Subject: Outcome of the Board Meeting held on 11th November, 2025

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations, 2015).

Dear Sir/Madam,

Pursuant to the above referred Regulation read with Schedule III, Part A and Para A of SEBI Listing Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th September, 2025.

We would like to inform that M/s. Deloitte Haskins Sell LLP (Firm Registration No 117366W/VV100018) have issued Limited Review Report dated 11th November, 2025 on the Unaudited Standalone Financial Results for the quarter ended on 30th September 2025 and Unaudited Consolidated Financial Results for the quarter ended on 30th September, 2025.

You are requested to take the same on your record.

The Board Meeting commenced at 11.47 am and concluded at 1.15 pm.

Thanking you,

Yours truly,

For FINOLEX CABLES LIMITED

Gayatri Kulkarni
Assistant Company Secretary
& Compliance Officer
Encl: As above

Registered Office:

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.
Visit us at: www.finolex.com | Email: sales@finolex.com | CIN: L31300MH1967PL016531

XCEEDS
=XPECTATIONS

Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone Financial Results for the quarter and six months ended 30th September, 2025

(Rs. In Crore)

	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,375.79	1,395.52	1,311.72	2,771.31	2,542.20	5,318.89
II	Other Income	109.81	54.12	101.83	163.93	148.16	247.66
III	Total Income (I+II)	1,485.60	1,449.64	1,413.55	2,935.24	2,690.36	5,566.55
IV	Expenses						
	Cost of material consumed	1,130.97	1,142.50	823.65	2,273.47	2,047.24	4,359.53
	Purchase of stock-in-trade	14.73	20.35	18.49	35.08	40.07	73.88
	Changes in inventories of finished goods, stock-in-trade and work in progress	(41.01)	(32.65)	245.87	(73.66)	(6.62)	(141.32)
	Employee benefits expense	50.19	48.42	47.46	98.61	93.15	184.59
	Finance costs	0.44	0.42	0.38	0.86	0.78	1.67
	Depreciation and amortization expense	14.04	13.71	11.75	27.75	22.46	46.61
	Other expenses	77.71	86.13	77.74	163.84	149.50	328.04
	Total Expenses (IV)	1,247.07	1,278.88	1,225.34	2,525.95	2,346.58	4,853.00
V	Profit before tax (III-IV)	238.53	170.76	188.21	409.29	343.78	713.55
VI	Tax expense						
	(1) Current tax	44.99	30.75	34.39	75.74	65.71	141.80
	(2) Deferred tax charge/(credit)	6.65	1.19	7.73	7.84	9.47	27.35
	Total tax expense (VI)	51.64	31.94	42.12	83.58	75.18	169.15
VII	Profit for the quarter/period/year (V-VI)	186.89	138.82	146.09	325.71	268.60	544.40
VIII	Other Comprehensive Income / (Expense)						
	(A) Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain/ (loss) on defined benefit plans	0.51	(0.43)	(0.55)	0.08	(0.55)	(1.73)
	(ii) Fair value change in equity instruments	(7.53)	12.10	(2.02)	4.57	6.02	(31.99)
	(iii) Income tax relating to these items	(0.11)	(0.03)	1.03	(0.14)	1.64	4.90
	(B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income / (Expense) for the quarter/period/year (VIII)	(7.13)	11.64	(1.54)	4.51	7.11	(28.82)
IX	Total Comprehensive Income for the quarter/period/year (VII + VIII)	179.76	150.46	144.55	330.22	275.71	515.58
X	Paid up equity share capital (Face value Rs. 2 per share)	30.59	30.59	30.59	30.59	30.59	30.59
XI	Other Equity						4,568.52
XII	Earnings per equity share(Face value Rs. 2 per share):						
	(1)Basic (In Rs.)/Share (not annualised for quarters/periods)	12.22	9.08	9.55	21.30	17.56	35.60
	(2) Diluted (In Rs.)/Share (not annualised for quarters/periods)	12.22	9.08	9.55	21.30	17.56	35.60

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Standalone Segment wise Revenue, Results, Assets and Liabilities.

(Rs. In Crore)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
A. Electrical cables	1,187.72	1,205.71	1,104.09	2,393.43	2,135.85	4,499.01
B. Communication cables	106.38	108.84	135.37	215.22	254.52	507.67
C. Copper rods	485.06	403.42	348.87	888.48	751.62	1,684.14
D. Others	65.46	62.19	60.40	127.65	127.96	256.10
Total segment revenue	1,844.62	1,780.16	1,648.73	3,624.78	3,269.95	6,946.92
Less : Inter segment revenue	(468.83)	(384.64)	(337.01)	(853.47)	(727.75)	(1,628.03)
Net segment revenue	1,375.79	1,395.52	1,311.72	2,771.31	2,542.20	5,318.89
Segment Results						
A. Electrical cables	129.43	117.38	91.42	246.81	207.23	475.80
B. Communication cables	1.21	1.30	2.17	2.51	5.12	8.20
C. Copper rods	1.09	0.65	0.57	1.74	1.82	4.44
D. Others	1.10	1.07	0.55	2.17	1.35	4.95
Total segment results	132.83	120.40	94.71	253.23	215.52	493.39
(Less) : Finance costs	(0.44)	(0.42)	(0.38)	(0.86)	(0.78)	(1.67)
Add /(Less) : unallocable income net of unallocable expenditure	106.14	50.78	93.88	156.92	129.04	221.83
Profit before tax	238.53	170.76	188.21	409.29	343.78	713.55
Segment Assets						
A. Electrical cables	1,401.12	1,333.55	1,100.06	1,401.12	1,100.06	1,249.51
B. Communication cables	515.59	500.51	423.11	515.59	423.11	499.26
C. Copper rods	16.77	40.03	86.59	16.77	86.59	21.41
D. Others	91.90	92.04	92.94	91.90	92.94	89.79
Unallocable Assets	3,415.95	3,271.53	3,267.17	3,415.95	3,267.17	3,210.59
Total Assets	5,441.33	5,237.66	4,969.87	5,441.33	4,969.87	5,070.56
Segment Liabilities						
A. Electrical cables	310.12	280.18	313.44	310.12	313.44	279.91
B. Communication cables	26.98	27.75	33.34	26.98	33.34	30.39
C. Copper rods	3.63	3.88	2.38	3.63	2.38	2.84
D. Others	16.00	13.59	16.06	16.00	16.06	14.56
Unallocable Liabilities	277.61	162.69	245.41	277.61	245.41	143.75
Total Liabilities	634.34	488.09	610.63	634.34	610.63	471.45

Others segment mainly comprises of Trading of Electrical and other goods.

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Notes:

- 1 The Board of Directors recommended dividend of Rs. 8.00 per equity share for the year ended 31st March, 2025 in its meeting dated 28th May, 2025 which has been approved by shareholders in the Annual General Meeting dated 29th September, 2025. Consequently, dividend of Rs. 122.35 crore has been accounted during the six months ended 30th September, 2025.
- 2 The result for the quarter and six months ended 30th September, 2025 were reviewed by the Audit Committee and recommended to the Board of Directors, which was thereafter approved by the Board of Directors, at their respective meetings held on 11th November, 2025. The Statutory Auditors of the Company have carried out a limited review of the above results and have issued an unmodified review report.

Place : Pune

Date: 11th November, 2025

By Order of the Board


Ratnakar Barve

Whole Time Director - Chairman

(DIN : 09341821)

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Finolex Cables Limited

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CIN : L31300MH1967PLC016531

Standalone Statement of Assets and Liabilities

(Rs. In Crore)

	As at 30th September, 2025	As at 31st March, 2025
I ASSETS		
NON CURRENT ASSETS		
(a) Property, Plant and Equipment	556.12	565.50
(b) Capital Work-in-Progress	302.86	209.94
(c) Intangible Assets	0.83	0.94
(d) Intangible Assets under development	1.39	0.54
(e) Right of use Asset	18.29	16.98
(f) Financial Assets		
i) Investment in Associate and Joint Ventures	262.76	174.56
ii) Other Investments	144.35	181.14
iii) Other Financial Assets	136.98	58.74
(g) Non-Current Tax Assets (net)	19.10	19.08
(h) Other Non-Current Assets	59.38	59.02
Total Non-Current Assets	1,502.06	1,286.44
CURRENT ASSETS		
(a) Inventories	794.03	717.03
(b) Financial Assets		
i) Investments	2,658.53	2,414.38
ii) Trade Receivables	228.66	242.56
iii) Cash and Cash Equivalents	48.99	90.13
iv) Other Bank balances	5.95	55.34
v) Other Financial Assets	145.49	223.14
(c) Other Current Assets	57.61	41.54
Total Current Assets	3,939.26	3,784.12
TOTAL ASSETS	5,441.32	5,070.56
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	30.59	30.59
(b) Other Equity	4,776.39	4,568.52
Total Equity	4,806.98	4,599.11
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities		
i) Borrowings	0.80	0.80
ii) Lease Liabilities	15.51	14.52
(b) Provisions	14.73	13.22
(c) Deferred Tax Liabilities (Net)	89.87	81.90
Total Non-Current Liabilities	120.91	110.44
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	0.07	0.07
(ii) Lease Liabilities	5.14	4.60
(iii) Trade Payables		
(a) Total Outstanding Dues of micro enterprises and small enterprises	30.48	35.66
(b) Total Outstanding Dues of Creditors other than micro enterprises and small enterprises	237.82	206.06
(iv) Other Financial Liabilities	126.16	5.03
(b) Other Current Liabilities	66.93	63.82
(c) Provisions	5.80	8.01
(d) Current tax Liabilities (net)	41.03	37.76
Total Current Liabilities	513.43	361.01
Total Liabilities	634.34	471.45
TOTAL EQUITY AND LIABILITIES	5,441.32	5,070.56

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Finolex Cables Limited

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Tel. 27475963 Fax : (91) (020) 27472239 website : http://www.finolex.com

CIN : L31300MH1967PLC016531

Statement of Standalone Cash Flow for the six months ended 30th September, 2025

(Rs. In Crore)

Particulars	Six Months Ended 30th September, 2025		Six Months Ended 30th September, 2024	
A. Cash flow from Operating Activities				
Profit before tax for the period		409.29		343.78
Adjustments for :				
Finance costs	0.86		0.78	
Interest income on financial assets carried at amortised cost	(12.59)		(17.37)	
Dividend income	(72.44)		(51.21)	
Net gain on investments classified at FVTPL	(77.29)		(78.34)	
Net impairment loss/(reversal) on account receivable	(0.38)		(5.60)	
Bad Debts	0.61		-	
Depreciation and amortisation expenses	27.75		22.46	
Impairment of financial assets	-		12.00	
Net gain on disposal of property, plant and equipment	0.34		1.92	
Unrealised foreign exchange (gain)/loss	1.81		-	
Gain on termination of lease	0.00		-	
		(131.33)		(115.36)
Operating profit before working capital changes		277.96		228.42
Working Capital Adjustments				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	13.67		(37.60)	
Inventories	(77.00)		(28.11)	
Other non financial assets (current and non-current)	(16.16)		(69.92)	
Other bank balances	(0.11)		(0.29)	
Other financial assets (current and non-current)	0.14		2.15	
		(79.46)		(133.77)
Adjustments for increase / (decrease) in operating liabilities:		198.50		94.65
Trade payables	24.77		11.86	
Long term / short term provisions	(0.62)		(0.52)	
Other current liabilities	(8.10)		34.25	
Other current financial liabilities	0.03		-	
		16.08		45.59
Cash generated from operations		214.58		140.24
Income tax paid		(72.50)		(73.15)
Net cash generated from Operating Activities		142.08		67.09
B. Cash flow from Investing Activities				
Dividend received	72.44		50.24	
Deposits and bank balances not considered as cash and cash equivalents (net)	134.62		139.70	
Interest received - Others	17.86		36.48	
Purchase of investments in mutual funds	(2,234.09)		(2,066.00)	
Proceeds from sale of investments in mutual funds	2,027.45		1,875.15	
Investment in joint venture	(88.20)		-	
Purchase of property, plant and equipment	(110.27)		(123.19)	
Proceeds from disposal of property, plant and equipment	0.30		0.35	
Net cash (used in) Investing Activities		(179.89)		(87.27)
C. Cash flow from Financing Activities				
Dividend paid	(0.04)		(0.07)	
Repayment of lease liability:				
Principal	(2.43)		(2.17)	
Interest	(0.86)		(0.78)	
Net cash (used in) Financing Activities		(3.33)		(3.02)
Net increase/ (decrease) in Cash and Cash Equivalents		(41.14)		(23.20)
Cash and cash equivalents as at 1st April (Opening balance)		90.13		93.08
Cash and cash equivalents as at 30th September (Closing balance)		48.99		69.88

Note:

1 Cash and Cash Equivalents include:

(Rs. In Crore)

	As at 30th September 2025	As at 30th September 2024
(a) Cash on hand	0.00	0.00
(b) Balances with banks		
In current accounts	48.99	69.88
Cash and Cash Equivalents	48.99	69.88

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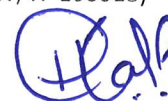
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FINOLEX CABLES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FINOLEX CABLES LIMITED** ("the Company"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner

Membership No. 102637
UDIN: 25102637BMKSRW7001

Place: Pune

Date: November 11, 2025

JB

Statement of Consolidated Financial Results for the quarter and six months ended 30th September, 2025

(Rs. In Crore)

	Particulars	Quarter ended			Six months ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,375.79	1,395.52	1,311.72	2,771.31	2,542.20	5,318.89
II	Other Income	37.46	54.12	51.59	91.58	97.92	197.42
III	Total Income (I+II)	1,413.25	1,449.64	1,363.31	2,862.89	2,640.12	5,516.31
IV	Expenses						
	Cost of material consumed	1,130.97	1,142.50	823.65	2,273.47	2,047.24	4,359.53
	Purchase of stock-in-trade	14.73	20.35	18.49	35.08	40.07	73.88
	Changes in inventories of finished goods, stock-in-trade and work in progress	(41.01)	(32.65)	245.87	(73.66)	(6.62)	(141.32)
	Excise duty						
	Employee benefits expense	50.19	48.42	47.46	98.61	93.15	184.59
	Finance costs	0.44	0.42	0.38	0.86	0.78	1.67
	Depreciation and amortization expense	14.04	13.71	11.75	27.75	22.46	46.61
	Other expenses	75.80	80.52	70.37	156.32	135.66	300.93
	Total Expenses (IV)	1,245.16	1,273.27	1,217.97	2,518.43	2,332.74	4,825.89
V	Profit before share of net profit of associate and joint ventures and tax (III-IV)	168.09	176.37	145.34	344.46	307.38	690.42
VI	Share of net profit of an Associate and Joint Ventures (Includes exceptional income from associate)	38.11	26.18	5.34	64.29	161.05	232.03
VII	Profit before tax (V+VI)	206.20	202.55	150.68	408.75	468.43	922.45
VIII	Tax expense						
	(1) Current tax	44.99	30.75	34.39	75.74	65.71	141.80
	(2) Deferred tax	(1.43)	9.18	(1.60)	7.75	40.91	79.88
	Total tax expense (VIII)	43.56	39.93	32.79	83.49	106.62	221.68
IX	Profit for the quarter/period/year (VII-VIII)	162.64	162.62	117.89	325.26	361.81	700.77
X	Other Comprehensive Income / (Expense)						
	(A) Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain/ (loss) on defined benefit plans	0.51	(0.43)	(0.55)	0.08	(0.55)	(1.73)
	(ii) Fair value change in equity instruments	(7.53)	12.10	(2.02)	4.57	6.02	(31.99)
	(iii) Income tax relating to these items	(0.11)	(0.03)	1.03	(0.14)	1.64	4.90
	(iv) Share of Other Comprehensive Income/(Expense) of the associate and joint ventures	(0.04)	(0.05)	(0.17)	(0.09)	(0.37)	(0.21)
	(B) Items that will be reclassified to profit or loss						
	Other Comprehensive Income / (Expense) for the quarter/period/year (X)	(7.17)	11.59	(1.71)	4.42	6.74	(29.03)
XI	Total Comprehensive Income for the quarter/period/year (IX+X)	155.47	174.21	116.18	329.68	368.54	671.74
	Profit for the quarter/period/year attributable to:						
	- Owners of the Company	162.64	162.62	117.89	325.26	361.81	700.77
	- Non-controlling interest	-	-	-	-	-	-
	Other Comprehensive Income / (Expense) for the quarter/period/year attributable to:						
	- Owners of the Company	(7.17)	11.59	(1.71)	4.42	6.74	(29.03)
	- Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income for the quarter/period/year attributable to:						
	- Owners of the Company	155.47	174.21	116.18	329.68	368.55	671.74
	- Non-controlling interest	-	-	-	-	-	-
XII	Paid up equity share capital (Face value Rs. 2 per share)	30.59	30.59	30.59	30.59	30.59	30.59
XIII	Other Equity						5,464.66
XIV	Earnings per equity share (Face value Rs. 2 per share):						
	(1) Basic (In Rs.)/Share (not annualised for quarters/periods)	10.63	10.63	7.71	21.27	23.66	45.82
	(2) Diluted (In Rs.)/Share (not annualised for quarters/periods)	10.63	10.63	7.71	21.27	23.66	45.82

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Consolidated Segment wise Revenue, Results, Assets and Liabilities

(Rs. In Crore)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
A. Electrical cables	1,187.72	1,205.71	1,104.09	2,393.43	2,135.85	4,499.01
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C. Copper rods	485.06	403.42	348.87	888.48	751.62	1,684.14
D. Others	65.46	62.19	60.40	127.65	127.96	256.10
Total segment revenue	1,844.62	1,780.16	1,648.73	3,624.78	3,269.95	6,946.92
Less : Inter segment revenue	(468.83)	(384.64)	(337.01)	(853.47)	(727.75)	(1,628.03)
Net segment revenue	1,375.79	1,395.52	1,311.72	2,771.31	2,542.20	5,318.89
Segment Results						
A. Electrical cables	129.43	117.38	91.42	246.81	207.23	475.80
B. Communication cables	1.21	1.30	2.17	2.51	5.12	8.20
C. Copper rods	1.09	0.65	0.57	1.74	1.82	4.44
D. Others	1.10	1.07	0.55	2.17	1.35	4.95
Total segment results	132.83	120.40	94.71	253.23	215.52	493.39
(Less) : Finance costs	(0.44)	(0.42)	(0.38)	(0.86)	(0.78)	(1.67)
Add /(Less) : unallocable income net of unallocable expenditure	35.70	56.39	51.01	92.09	92.64	198.70
Profit before share of net profit of associate and joint ventures and tax	168.09	176.37	145.34	344.46	307.38	690.42
Segment Assets						
A. Electrical cables	1,401.12	1,333.55	1,100.06	1,401.12	1,100.06	1,249.51
B. Communication cables	515.59	500.51	423.11	515.59	423.11	499.26
C. Copper rods	16.77	40.03	86.59	16.77	86.59	21.41
D. Others	91.90	92.04	92.94	91.90	92.94	89.79
Unallocable Assets	4,631.30	4,519.25	4,398.74	4,631.30	4,398.74	4,426.57
Total Assets	6,656.68	6,485.38	6,101.44	6,656.68	6,101.44	6,286.54
Segment Liabilities						
A. Electrical cables	310.12	280.18	313.44	310.12	313.44	279.91
B. Communication cables	26.98	27.75	33.34	26.98	33.34	30.39
C. Copper rods	3.63	3.88	2.38	3.63	2.38	2.84
D. Others	16.00	13.59	16.06	16.00	16.06	14.56
Unallocable Liabilities	597.36	490.52	544.15	597.36	544.15	463.59
Total Liabilities	954.09	815.92	909.37	954.09	909.37	791.29

Others segment mainly comprises of Trading of Electrical and Other goods.

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Notes:

- 1 The Board of Directors recommended dividend of Rs. 8.00 per equity share for the year ended 31st March, 2025 in its meeting dated 28th May, 2025 which has been approved by shareholders in the Annual General Meeting dated 29th September, 2025. Consequently, dividend of Rs. 122.35 crore has been accounted during the six months ended 30th September, 2025.
- 2 The result for the quarter and six months ended 30th September, 2025 were reviewed by the Audit Committee and recommended to the Board of Directors, which was thereafter approved by the Board of Directors, at their respective meetings held on 11th November, 2025. The Statutory Auditors of the Company have carried out a limited review of the above results and have issued an unmodified review report.

Place : Pune
Date: 11th November, 2025

By Order of the Board

Ratnakar Barve
Whole Time Director - Chairman
(DIN: 09341821)

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Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)
Tel. 27475963 Fax : (91) (020) 27472239 website : <http://www.finolex.com>

CIN : L31300MH1967PLC016531

Consolidated Statement of Assets and Liabilities

(Rs. In Crore)

	As at 30th September, 2025	As at 31st March, 2025
I ASSETS		
NON CURRENT ASSETS		
(a) Property, Plant and Equipment	556.12	565.50
(b) Capital Work-in-Progress	302.86	209.94
(c) Intangible Assets	0.83	0.94
(d) Intangible Assets under development	1.39	0.54
(e) Right of use asset	18.29	16.98
(f) Investment Accounted for using the equity method	1,478.11	1,390.54
(g) Financial Assets		
i) Other Investments	144.35	181.14
ii) Other Financial Assets	136.98	58.74
(h) Non-Current Tax Assets (net)	19.10	19.08
(i) Other Non-Current Assets	59.38	59.02
Total Non-Current Assets	2,717.41	2,502.42
CURRENT ASSETS		
(a) Inventories	794.03	717.03
(b) Financial Assets		
i) Investments	2,658.53	2,414.38
ii) Trade Receivables	228.66	242.56
iii) Cash and Cash Equivalents	48.99	90.13
iv) Other bank balances	5.95	55.34
v) Other Financial Assets	145.49	223.14
(c) Other Current Assets	57.61	41.54
Total Current Assets	3,939.26	3,784.12
TOTAL ASSETS	6,656.67	6,286.54
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	30.59	30.59
(b) Other Equity	5,671.99	5,464.66
Total Equity	5,702.58	5,495.25
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities		
i) Borrowings	0.80	0.80
ii) Lease Liabilities	15.51	14.52
(b) Provisions	14.73	13.22
(c) Deferred Tax Liabilities (Net)	409.62	401.74
Total Non-Current Liabilities	440.66	430.28
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	0.07	0.07
(ii) Lease Liabilities	5.14	4.60
(iii) Trade Payables		
(a) Total outstanding dues of Micro Enterprises and Small Enterprises	30.48	35.66
(b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	237.82	206.06
(iv) Other Financial Liabilities	126.16	5.03
(b) Other Current Liabilities	66.93	63.82
(c) Provisions	5.80	8.01
(d) Current tax Liabilities (net)	41.03	37.76
Total Current Liabilities	513.43	361.01
Total Liabilities	954.09	791.29
TOTAL EQUITY AND LIABILITIES	6,656.67	6,286.54

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Finolex Cables Limited

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CIN : L31300MH1967PLC016531

Statement of Consolidated Cash Flow for the six months ended 30th September, 2025

(Rs. In Crore)

Particulars	Six Months Ended 30th September, 2025		Six Months Ended 30th September, 2024	
A. Cash flow from Operating Activities				
Profit before tax for the period		408.75		468.43
Adjustments for :				
Finance costs	0.86		0.78	
Interest income on financial assets carried at amortised cost	(12.59)		(17.37)	
Dividend income	(0.09)		(0.97)	
Share of net profit of an associate and joint ventures	(64.29)		(161.05)	
Net gain on investments classified at FVTPL	(77.29)		(78.34)	
Net impairment loss/(reversal) on account receivable	(0.38)		(5.60)	
Bad Debts	0.61		-	
Depreciation and amortisation expenses	27.75		22.46	
Impairment of financial assets	(7.52)		(1.84)	
Net gain on disposal of property, plant and equipment	0.34		1.92	
Unrealised foreign exchange (gain)/loss	1.81		-	
Gain on termination of lease	0.00		-	
		(130.79)		(240.01)
Operating profit before working capital changes		277.96		228.42
Working Capital Adjustments				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	13.67		(37.60)	
Inventories	(77.00)		(28.11)	
Other non financial assets (current and non-current)	(16.16)		(69.92)	
Other bank balances	(0.11)		(0.29)	
Other financial assets (current and non-current)	0.14		2.15	
		(79.46)		(133.77)
Adjustments for increase / (decrease) in operating liabilities:		198.50		94.65
Trade payables	24.77		11.86	
Long term / short term provisions	(0.62)		(0.52)	
Other current liabilities	(8.10)		34.25	
Other current financial liabilities	0.03		-	
		16.08		45.59
Cash generated from operations		214.58		140.24
Income tax paid		(72.50)		(73.15)
Net cash generated from Operating Activities		142.08		67.09
B. Cash flow from Investing Activities				
Dividend received	72.44		50.24	
Deposits and bank balances not considered as cash and cash equivalents (net)	134.62		139.70	
Interest received - Others	17.86		36.48	
Purchase of investments in mutual funds	(2,234.09)		(2,066.00)	
Proceeds from sale of investments in mutual funds	2,027.45		1,875.15	
Investment in joint venture	(88.20)		-	
Purchase of property, plant and equipment	(110.27)		(123.19)	
Proceeds from disposal of property, plant and equipment	0.30		0.35	
Net cash (used in) Investing Activities		(179.89)		(87.27)
C. Cash flow from Financing Activities				
Dividend paid	(0.04)		(0.07)	
Repayment of lease liability:				
Principal	(2.43)		(2.17)	
Interest	(0.86)		(0.78)	
Net cash (used in) Financing Activities		(3.33)		(3.02)
Net increase / (decrease) in Cash and Cash Equivalents		(41.14)		(23.20)
Cash and cash equivalents as at 1st April (Opening balance)		90.13		93.08
Cash and cash equivalents as at 30th September (Closing balance)		48.99		69.88

Note:

1 Cash and Cash Equivalents include:

(Rs. In Crore)

	As at 30th September 2025	As at 30th September 2024
(a) Cash on hand	0.00	0.00
(b) Balances with banks		
In current accounts	48.99	69.88
Cash and Cash Equivalents	48.99	69.88

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF FINOLEX CABLES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FINOLEX CABLES LIMITED** ("the Company") and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter and six months ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Company:

Finolex Cables Limited

Associate:

Finolex Industries Limited

Joint Ventures:

Finolex J-Power Systems Limited

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of profit after tax of Rs. 40.02 Crores and Rs. 71.81 Crores for the quarter and six months ended September 30, 2025, respectively and total comprehensive income of Rs.39.98 Crores and Rs. 71.72 Crores for the quarter and six months ended September 30, 2025, respectively, as considered in the Statement, in respect of one associate, whose interim financial results have not been reviewed by us. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Kedar Raje
Partner

Membership No. 102637
UDIN: 25102637BMKSRX1618

Place: Pune
Date: November 11, 2025

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Finolex Cables Limited

Registered Office : 26/27, Mumbai-Pune Road, Pimpri, Pune 411018 (India)

Tel: (91) (20) 27475963 Fax : (91) (020) 27472239 Website : <http://www.finolex.com>

CIN : L31300MH1967PLC016531

Statement of Standalone & Consolidated Financial results of Finolex Cables Limited for the quarter and six months ended 30th September, 2025

Prepared in compliance with the Indian Accounting Standards (Ind AS)

(Rs. In Crore)

	Particulars	Standalone			Consolidated		
		Quarter ended		Six months ended	Quarter ended		Six months ended
		30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-25	30-Sep-24	30-Sep-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	1,485.60	1,413.55	2,935.24	1,413.25	1,363.31	2,862.89
2	Net Profit before Tax	238.53	188.21	409.29	206.20	150.68	408.75
3	Net Profit after Tax	186.89	146.09	325.71	162.64	117.89	325.26
4	Total Comprehensive Income	179.76	144.55	330.22	155.47	116.18	329.68
5	Paid up equity share capital (face value Rs. 2/-each)	30.59	30.59	30.59	30.59	30.59	30.59
6	Earnings per share (of Rs. 2/- each) (Not annualised)						
	(a) Basic (in Rs)/ Share (not annualised for quarters/periods)	12.22	9.55	21.30	10.63	7.71	21.27
	(b) Diluted (in Rs)/ Share (not annualised for quarters/periods)	12.22	9.55	21.30	10.63	7.71	21.27

Note:

The above is an extract of the detailed format for quarter and six months ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated financial results for the quarter and six months ended 30th September, 2025 are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and under the Investor Relations section of our website at <http://www.finolex.com>.

By Order of the Board

Ratnakar Barve

Whole Time Director - Chairman

(DIN : 09341821)

Place : Pune

Date : 11th November, 2025

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FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

Pune, November 11th, 2025

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the second quarter of the financial year 2025-26.

Revenues for the quarter ending September 2025 were Rs.1375.8 Cr as against Rs.1311.7 Cr for the corresponding period in year 2024-25, representing a 5% growth in value. In volume terms, Electrical Wires was flat while Power Cables grew about 40% while within Communication Cables segment, volumes of all products were muted. Growth in new product categories was reflected in the overall turnover from this segment. Metal prices were range bound during the quarter – dipping in July/August before climbing in September – appropriate pricing actions were taken in September with a focus on ensuring stability in margins and a quick pass thru of the metal price volatility– segment EBIT improved to 10.9% in the quarter.

Revenues for the half year ending September 2025 were Rs.2771.3 Cr as against Rs.2542.2 Cr, representing a 9% growth. As with the quarter, volumes were flat in Electrical Wires for the half year, while Power Cables grew upwards of 60%.

Profit for the quarter, after taxes, was Rs.186.9 Cr, as compared to Rs.146.1 Cr in the previous year, an improvement of 28%. For the half year ending September 30th, profit after taxes improved to Rs.325.7 Cr from Rs.268.6 Cr (improvement of 21%).

Production trials at the Preform Facility are expected to be completed by the end of this calendar year, with commissioning to follow soon after.

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ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches, LED based Lamps, Fans, low voltage MCBs , Water Heaters and Electric Irons to its range of products.

FINANCIAL HIGHLIGHTS+

(Rs. in crores)

	Quarter Ended 30.09.25	Quarter Ended 30.09.24	6 Months Ended 30.09.25	6 Months Ended 30.09.24	Full Year Ended 31.03.25
Revenue from Operations	1375.8	1311.7	2771.3	2542.2	5318.9
Other Income	109.8	101.8	163.9	148.2	247.7
Profit before Exceptional item, Interest, Depreciation and Tax	253.0	200.3	437.9	367.0	761.8
Deductions for:					
• Interest	0.5	0.4	0.9	0.8	1.7
• Depreciation	14.0	11.7	27.7	22.4	46.6
Profit before Taxation	238.5	188.2	409.3	343.8	713.5
Tax Expenses	(51.6)	(42.1)	(83.6)	(75.2)	(169.1)
Profit After Tax	186.9	146.1	325.7	268.6	544.4

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